

DERIVATIVE REPORT



Derivative Report

Buy On Dip

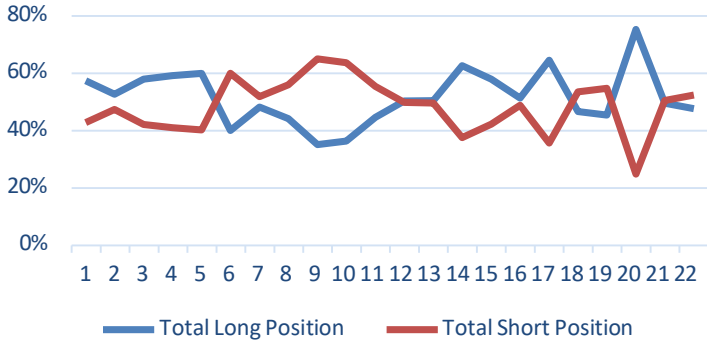


- The Nifty Index has formed a shooting star pattern, indicating a potential short-term reversal. For the index to regain strength, it needs to close above the high of 26,012.
- Currently, it faces resistance at the psychological level of 26,000. Derivative data also confirms 26,000 as a strong resistance and 25,800 as a support level.
- Additionally, the put-call ratio has decreased to 1.26, suggesting some profit booking in the index.
- The long-term positive trend remains intact, consider buying the index on dips.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	25800/25500		26030/26200		Near	25944.7	8977325
	ADVANCE	DECLINE	AD RATIO		Next	26081.35	9371550
NIFTY	25	25	1		Far	26179.8	741200
NIFTY F&O	99	85	1.16				

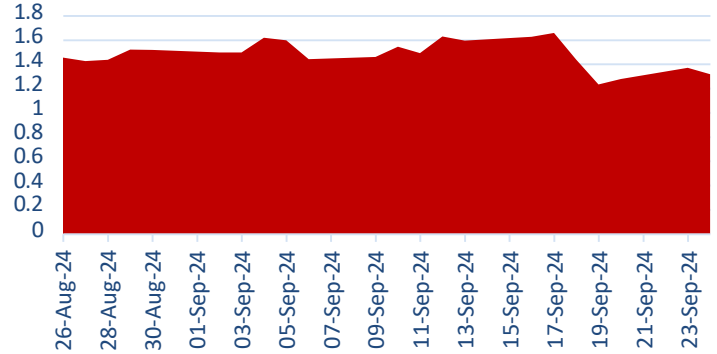
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FII's Long Short Position



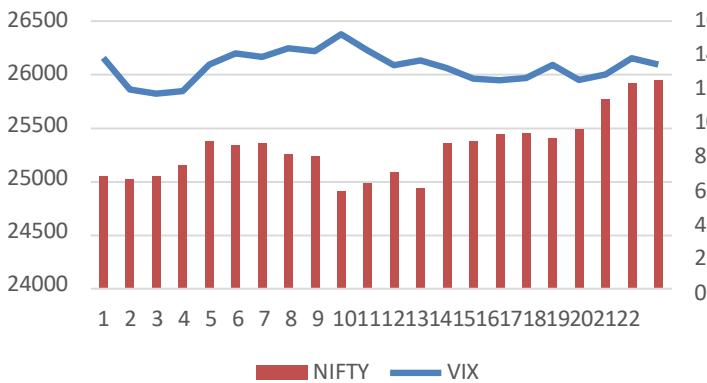
FII's are currently holding 48% long and 52% short positions in the Nifty Index.

PCR



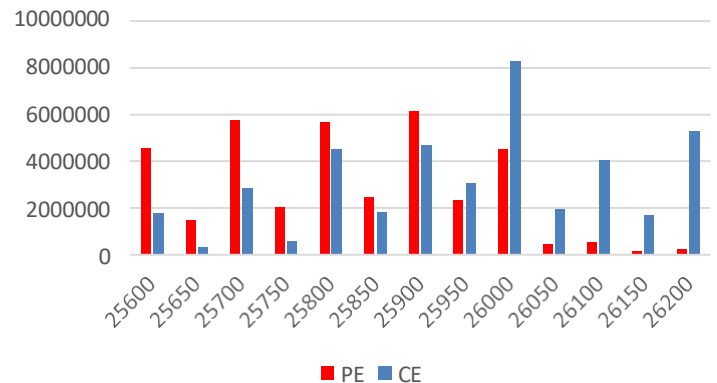
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.26, indicating a bullish trend in the market.

Nifty & India VIX



The India VIX is consolidating between 11-15 levels, with no major change in volatility seen from the past four weeks.

Nifty Daily OI



The highest Open Interest is seen at 26,000 where SB is formed, whereas on the PE side 25,900 holds the highest OI where SB is formed. This indicates that market participants are expecting the index to trade in this range.

Avoid Buying at Current Use Dip For Buying

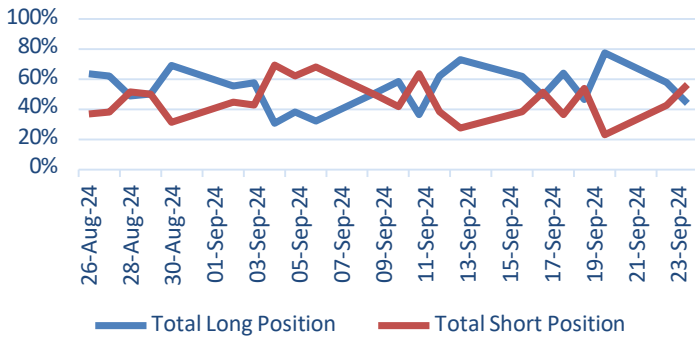


- After eight consecutive days of higher closes, Bank Nifty closed below the previous day's close, indicating a pause in the trend.
- The index has formed a dark cloud cover pattern, which is a short-term reversal signal. According to pattern analysis, the index needs to close above the previous day's candle high to resume its upward movement.
- On the other hand, derivative data shows indecisiveness, with the highest open interest seen in the 54,000 CE and PE strikes along with fresh long buildup.
- The put-call ratio of 1.15 also reflects a tug of war between call and put participants.
- The long-term positive trend remains intact, so consider buying the index on dips but at the current levels avoid buying.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	53750/53150	54250/54500	Near	54026.3	1244940
	ADVANCE	DECLINE	Next	54302.95	1440930
BNF	2	10	Far	54508.15	181500

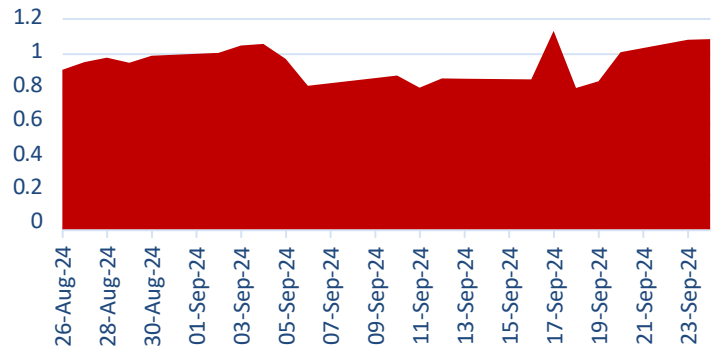
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BNF Contract



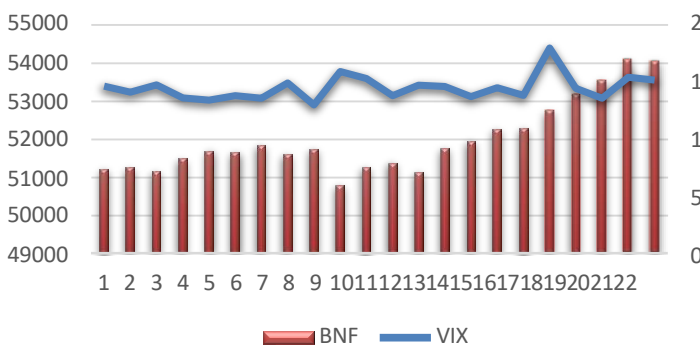
The current contracts held by Foreign Institutional Investors (FIIs) at present, 44% of the contracts are long, while 56% are short.

PCR



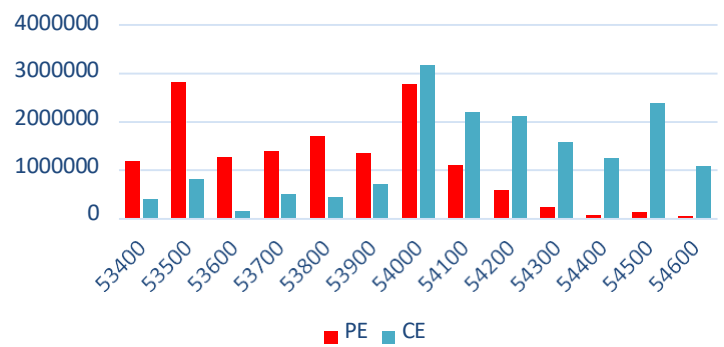
The Put-Call Ratio (PCR) for the Bank Nifty is currently 1.15, indicating a tug of war between CE and PE participant.

BNF IV



The Bank Nifty IV is currently at 15.15. The IV has decrease by -1.62%. The lowest IV seen during the Sep series has been 12.96. The Sep series has seen the lowest IV from past three months.

BNF Daily Option



The highest OI is seen at 54000 CE and PE where fresh LB is seen which indicates that the market participant are expecting either side breakout.

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